

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

5/31/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,110.70		\$103,110.70
1010 - ALLIANCE OPERATING CHECKING-093	\$87,813.54		\$87,813.54
1055 - SCHWAB RESERVE		\$272,075.36	\$272,075.36
Total CASH	<b">\$190,924.24</b">	<b">\$272,075.36</b">	<b">\$462,999.60</b">
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,784.72	\$2,024.90	\$6,809.62
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1215 - A/R STORAGE ASSESSMENT	\$10.00		\$10.00
1223 - A/R TENANT UTILITIES	\$1,193.97		\$1,193.97
1240 - A/R LATE FEES/INTEREST	\$400.00		\$400.00
1250 - A/R COLLECTION FEES	\$270.00		\$270.00
1280 - A/R OTHER	\$2,143.38		\$2,143.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,519.02)	(\$270.00)	(\$6,789.02)
Total ACCOUNTS RECEIVABLE	\$2,303.05	\$1,754.90	\$4,057.95
Assets Total	\$193,227.29	\$273,830.26	\$467,057.55
Liabilities & Equity			
LIABILITIES	Operating	Reserve	Total
2100 - PREPAID OWNER ASSESSMENTS	\$29,825.17		\$29,825.17
2200 - ACCOUNTS PAYABLE	\$9,032.86		\$9,032.86
2250 - ACCRUED EXPENSES	\$4,603.25		\$4,603.25
2500 - TRANSFER/DISC PAYABLE	\$380.00		\$380.00
Total LIABILITIES	\$43,841.28		\$43,841.28

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EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	\$142,145.32	\$243,966.50	\$385,111.82
Net Income	\$7,240.69	\$29,863.76	\$37,104.45
Liabilities and Equity Total	\$193,227.29	\$273,830.26	\$467,057.55