

Run Date: 06/09/15

Run Time: 03:52 PM

Summit Park Condominium Assoc

Balance Sheet

As of 05/31/15

ASSETS

1010	Checking -- National Bank	\$	121,910.15
1015	NBA--MMKT		53,028.46
1030	Schwab Reserve #9494		201,376.51
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	Total Cash	\$	376,315.12
 Receivables			
1310	Assessments Receivable	\$	3,734.58
1350	Legal Fees Receivable		373.38
1365	Tenant Utilities Receivable		854.52
1470	Garage Ass't Receivable		196.00
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	Total Accounts Receivable	\$	5,158.48
	TOTAL ASSETS	\$	381,473.60
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	5,731.69
3310	Prepaid Owner Assessments		25,046.00
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	Subtotal Current Liab.	\$	30,777.69
 RESERVES:			
5010	Reserves for future repairs	\$	201,376.51
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	Subtotal Reserves	\$	201,376.51
 EQUITY:			
5510	Equity ---Undesignated	\$	119,933.00
	Current Year Net Income/(Loss)		29,386.40
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	Subtotal Equity	\$	149,319.40
	TOTAL LIABILITIES & EQUITY	\$	381,473.60
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