

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**BALANCE SHEET**

**10/31/2015**

|  | Operating           | Reserve               | Total               |
|--|---------------------|-----------------------|---------------------|
| <b>Assets</b>                          |                     |                       |                     |
| <b>CASH</b>                            |                     |                       |                     |
| 1006 - NATIONAL BANK OPERATING MM      | \$103,654.45        |                       | \$103,654.45        |
| 1010 - ALLIANCE OPERATING CHECKING-093 | \$70,846.27         |                       | \$70,846.27         |
| 1055 - SCHWAB RESERVE                  |                     | \$228,976.45          | \$228,976.45        |
| <b>Total CASH</b>                      | <b>\$173,900.72</b> | <b">\$228,976.45</b"> | <b>\$402,877.17</b> |
| <b>ACCOUNTS RECEIVABLE</b>             |                     |                       |                     |
| 1200 - A/R ASSESSMENT                  | \$3,753.00          | \$1,093.45            | \$4,846.45          |
| 1223 - A/R TENANT UTILITIES            | \$994.95            |                       | \$994.95            |
| 1250 - A/R COLLECTION FEES             | \$2,404.76          |                       | \$2,404.76          |
| 1270 - A/R RESERVE CONTRIBUTION        |                     | \$672.13              | \$672.13            |
| <b>Total ACCOUNTS RECEIVABLE</b>       | <b>\$7,152.71</b>   | <b>\$1,765.58</b>     | <b>\$8,918.29</b>   |
| <b>OTHER ASSETS</b>                    |                     |                       |                     |
| 1600 - PREPAID EXPENSE                 | \$13.11             |                       | \$13.11             |
| <b>Total OTHER ASSETS</b>              | <b>\$13.11</b>      |                       | <b>\$13.11</b>      |
| <b>Assets Total</b>                    | <b>\$181,066.54</b> | <b>\$230,742.03</b>   | <b>\$411,808.57</b> |
| <b>Liabilities &amp; Equity</b>        | <b>Operating</b>    | <b>Reserve</b>        | <b>Total</b>        |
| <b>LIABILITIES</b>                     |                     |                       |                     |
| 2100 - PREPAID OWNER ASSESSMENTS       | \$25,393.02         |                       | \$25,393.02         |
| 2200 - ACCOUNTS PAYABLE                | \$12,339.73         |                       | \$12,339.73         |
| 2250 - ACCRUED EXPENSES                | \$6,706.35          |                       | \$6,706.35          |
| <b>Total LIABILITIES</b>               | <b>\$44,439.10</b>  |                       | <b>\$44,439.10</b>  |
| <b>EQUITY</b>                          |                     |                       |                     |
| 3200 - OPERATING FUND                  | \$119,933.00        |                       | \$119,933.00        |
| 3500 - RESERVE FUND                    |                     | \$171,588.62          | \$171,588.62        |
| <b>Total EQUITY</b>                    | <b>\$119,933.00</b> | <b>\$171,588.62</b>   | <b>\$291,521.62</b> |
| <b>Net Income</b>                      | <b>\$16,694.44</b>  | <b>\$59,153.41</b>    | <b>\$75,847.85</b>  |
| <b>Liabilities and Equity Total</b>    | <b>\$181,066.54</b> | <b>\$230,742.03</b>   | <b>\$411,808.57</b> |

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**INCOME STATEMENT - Reserve**

**10/1/2015 - 10/31/2015**

| Accounts                              | 10/1/2015 - 10/31/2015 |                   | 1/1/2015 - 10/31/2015 |                    | Annual Budget        | Remaining Budget    |                    |                     |
|---------------------------------------|------------------------|-------------------|-----------------------|--------------------|----------------------|---------------------|--------------------|---------------------|
|                                       | Actual                 | Budget            | Variance              | Actual             | Budget               | Variance            |                    |                     |
| <b>Income</b>                         |                        |                   |                       |                    |                      |                     |                    |                     |
| <b>INCOME</b>                         |                        |                   |                       |                    |                      |                     |                    |                     |
| 4100 - ASSESSMENT                     | \$5,580.00             | \$5,580.00        | \$0.00                | \$55,790.00        | \$55,800.00          | (\$10.00)           | \$66,950.00        | \$11,170.00         |
| 4510 - WORKING CAPITAL RESERVE        | \$286.00               | \$116.67          | \$169.33              | \$2,658.00         | \$1,166.70           | \$1,491.30          | \$1,400.00         | (\$1,268.00)        |
| 4600 - INTEREST INCOME                | \$115.42               | \$0.00            | \$115.42              | \$1,862.90         | \$0.00               | \$1,862.90          | \$0.00             | (\$1,862.90)        |
| <b>Total INCOME</b>                   | <b>\$6,982.42</b>      | <b>\$6,698.67</b> | <b>\$285.75</b>       | <b>\$60,310.90</b> | <b">\$56,966.70</b"> | <b>\$3,344.20</b>   | <b>\$68,380.00</b> | <b>\$8,049.10</b>   |
| <b>Total Income</b>                   | <b>\$6,982.42</b>      | <b>\$6,698.67</b> | <b>\$285.75</b>       | <b>\$60,310.90</b> | <b>\$56,966.70</b>   | <b>\$3,344.20</b>   | <b>\$68,380.00</b> | <b>\$8,049.10</b>   |
| <b>Expense</b>                        |                        |                   |                       |                    |                      |                     |                    |                     |
| <b>ADMINISTRATIVE</b>                 |                        |                   |                       |                    |                      |                     |                    |                     |
| 5250 - BANK FEE/CHANGE IN INVESTMENTS | \$1,487.03             | \$0.00            | (\$1,487.03)          | \$1,157.49         | \$0.00               | (\$1,157.49)        | \$0.00             | (\$1,157.49)        |
| <b>Total ADMINISTRATIVE</b>           | <b>\$1,487.03</b>      | <b>\$0.00</b>     | <b>(\$1,487.03)</b>   | <b>\$1,157.49</b>  | <b>\$0.00</b>        | <b>(\$1,157.49)</b> | <b>\$0.00</b>      | <b>(\$1,157.49)</b> |
| <b>Total Expense</b>                  | <b>\$1,487.03</b>      | <b>\$0.00</b>     | <b>(\$1,487.03)</b>   | <b>\$1,157.49</b>  | <b>\$0.00</b>        | <b>(\$1,157.49)</b> | <b>\$0.00</b>      | <b>(\$1,157.49)</b> |
| <b>Net Income</b>                     | <b>\$4,495.39</b>      | <b>\$5,698.67</b> | <b>(\$1,201.28)</b>   | <b>\$59,153.41</b> | <b>\$56,966.70</b>   | <b>\$2,188.71</b>   | <b>\$58,380.00</b> | <b>\$9,206.59</b>   |