

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET

11/30/2015

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,063.20		\$103,063.20
1010 - ALLIANCE OPERATING CHECKING-093	\$59,602.79		\$59,602.79
1055 - SCHWAB RESERVE		\$234,886.16	\$234,886.16
Total CASH	\$162,665.99	\$234,886.16	\$397,552.15
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,814.41	\$1,420.45	\$6,234.86
1203 - A/R GARAGE ASSESSMENT	\$60.00		\$60.00
1223 - A/R TENANT UTILITIES	\$960.03		\$960.03
1230 - A/R FINES	\$50.00		\$50.00
1250 - A/R COLLECTION FEES	\$2,073.38		\$2,073.38
1270 - A/R RESERVE CONTRIBUTION		\$672.13	\$672.13
Total ACCOUNTS RECEIVABLE	\$7,957.82	\$2,092.58	\$10,050.40
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,466.24		\$1,466.24
Total OTHER ASSETS	\$1,466.24		\$1,466.24
Assets Total	\$172,090.05	\$236,978.74	\$409,068.79
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$18,285.90		\$18,285.90
2200 - ACCOUNTS PAYABLE	\$14,376.16		\$14,376.16
Total LIABILITIES	\$32,662.06		\$32,662.06
EQUITY			
3200 - OPERATING FUND	\$119,933.00		\$119,933.00
3500 - RESERVE FUND		\$171,588.62	\$171,588.62
Total EQUITY	\$119,933.00	\$171,588.62	\$291,521.62
Net Income	\$19,494.99	\$65,390.12	\$84,885.11
Liabilities and Equity Total	\$172,090.05	\$236,978.74	\$409,068.79