

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

BALANCE SHEET

11/30/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$73,122.45		\$73,122.45
1010 - ALLIANCE OPERATING CHECKING-093	\$80,194.29		\$80,194.29
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$4,924.21	\$4,924.21
1055 - SCHWAB RESERVE		\$298,941.20	\$298,941.20
Total CASH	\$153,316.74	\$303,865.41	\$457,182.15
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,988.92	\$1,948.58	\$6,937.50
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$2,075.69		\$2,075.69
1240 - A/R LATE FEES/INTEREST	\$308.68		\$308.68
1250 - A/R COLLECTION FEES	\$135.00		\$135.00
1280 - A/R OTHER	\$2,218.38		\$2,218.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,639.87)	(\$270.00)	(\$6,909.87)
Total ACCOUNTS RECEIVABLE	\$3,106.80	\$1,678.58	\$4,785.38
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$35.27		\$35.27
Total OTHER ASSETS	\$35.27		\$35.27
Assets Total	\$156,458.81	\$305,543.99	\$462,002.80
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$16,892.91		\$16,892.91
2200 - ACCOUNTS PAYABLE	\$22,224.17		\$22,224.17
2250 - ACCRUED EXPENSES	\$3,800.00		\$3,800.00
2700 - INSURANCE CLAIM PAYABLE	\$2,043.74		\$2,043.74
Total LIABILITIES	\$44,960.82		\$44,960.82

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EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	\$142,145.32	\$243,966.50	\$386,111.82
Net Income	<u>(\$30,647.33)</u>	<u>\$61,577.49</u>	<u>\$30,930.16</u>
Liabilities and Equity Total	<u>\$156,458.81</u>	<u>\$305,543.99</u>	<u>\$462,002.80</u>