

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**  
**BALANCE SHEET**

**12/30/2016**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$73,125.56		\$73,125.56
1010 - ALLIANCE OPERATING CHECKING-093	\$80,149.79		\$80,149.79
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$4,924.21	\$4,924.21
1055 - SCHWAB RESERVE		\$298,941.20	\$298,941.20
<b>Total CASH</b>	<b>\$153,275.35</b>	<b>\$303,865.41</b>	<b>\$457,140.76</b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$5,209.12	\$2,128.58	\$7,337.70
1215 - A/R STORAGE ASSESSMENT	\$28.41		\$28.41
1223 - A/R TENANT UTILITIES	\$2,176.76		\$2,176.76
1240 - A/R LATE FEES/INTEREST	\$293.68		\$293.68
1250 - A/R COLLECTION FEES	\$135.00		\$135.00
1280 - A/R OTHER	\$2,353.38		\$2,353.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,639.87)	(\$270.00)	(\$6,909.87)
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$3,556.48</b>	<b>\$1,858.58</b>	<b>\$5,415.06</b>
<b>Assets Total</b>	<b>\$156,831.83</b>	<b>\$305,723.99</b>	<b>\$462,555.82</b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$23,709.63		\$23,709.63
2200 - ACCOUNTS PAYABLE	\$10,663.84		\$10,663.84
<b>Total LIABILITIES</b>	<b>\$34,373.47</b>		<b>\$34,373.47</b>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
<b>Total EQUITY</b>	<b>\$142,145.32</b>	<b>\$243,966.50</b>	<b>\$386,111.82</b>
<b>Net Income</b>	<b>(\$25,086.96)</b>	<b>\$67,157.49</b>	<b>\$42,070.53</b>
<b>Liabilities and Equity Total</b>	<b>\$151,431.83</b>	<b>\$311,123.99</b>	<b>\$462,555.82</b>