

# 2015

Summit Park Capital Reserve Budget																	
Updated	10/04/14																
Reserve Expenditures	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTALS	
Asphalt/Parking			\$13,583													\$86,679	
Concrete Replacement (sidewalks, curbs)	\$8,173	\$9,322	\$9,128	\$6,967		\$15,750		\$9,405		\$17,325		\$10,346				\$53,341	
Full Roof Inspection						\$500											
Unit Roofs (9 @ \$50,000 ea., 2 @ \$38,00 ea.)												\$120,000	\$122,000	\$124,000	\$127,000	\$162,540	
Garage Roofs (10 @ \$5,000 ea.)												\$12,000	\$12,200	\$12,400	\$12,700	\$62,200	
Refuse Roofs (3 @ \$3,000 ea.)												\$3,600		\$3,720		\$11,190	
Fencing						\$12,000											
Total expenses	\$8,173	\$9,322	\$22,711	\$6,967	\$12,000	\$16,250	\$9,405	\$0	\$17,325	\$0	\$145,946	\$153,258	\$140,120	\$139,700	\$200,273	\$873,277	
																<need	
Reserve Analysis Monthly Assmnt																	
Assessments	\$46,640	\$11.23	mo	\$20	mo.	\$30	mo.	\$40	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	
City Land Payment		\$16,710		\$29,760		\$44,640		\$59,520	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$866,870	
				\$15,000												\$15,000	
Interest	1.00%	\$0		\$400	\$463	\$688	\$1,071	\$1,571	\$2,108	\$2,719	\$3,429	\$3,974	\$4,697	\$3,969	\$3,159	\$2,473	
Transfer Fees							\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$32,506	
Tot. Capital		\$0		\$55,577	\$91,478	\$114,094	\$169,118	\$227,050	\$281,268	\$342,941	\$414,730	\$469,739	\$542,797	\$469,179	\$387,441	\$318,154	\$248,599
Expenditures	\$8,173	\$9,322	\$22,711	\$6,967	\$12,000	\$16,250	\$9,405	\$0	\$17,325	\$0	\$145,946	\$153,258	\$140,120	\$139,700	\$200,273	\$881,450	
Orig. Act Rsv. Bal.(EOY)	\$38,467	\$46,255	\$68,767	\$107,127	\$157,118	\$210,800	\$271,862	\$342,941	\$397,405	\$469,739	\$396,851	\$315,922	\$247,321	\$178,454	\$48,325	\$48,325 RA Balanc	
RA Recommendation																	
Seal Coat			\$13,583													\$18,371	
Concrete Replacement	\$8,173	\$9,322	\$9,128	\$6,967												\$50,304	
Roofs																\$274,360	
Fence							\$10,000									\$361,704	
Carport Repair																\$10,000	
Stair Treads																\$5,634	
Irrigation Controllers																\$6,873	
BBQ Grill Replacement																\$2,122	
Block Wall Repair																\$1,748	
Replace Bollard Lights																\$3,714	
Backflow Preventers																\$106,991	
Mailboxes																\$3,131	
Common Area Deck																\$8,090	
Trash Roolup Doors																\$13,048	
Balcony Decks																\$7,829	
Totals	\$8,173	\$9,322	\$22,711	\$6,967	\$10,000	\$19,714	\$11,904	\$1,748	\$19,100	\$0	\$7,427	\$20,502	\$87,344	\$201,248	\$295,419	\$721,579	
RA RSV Balance (EOY)	\$38,467	\$46,255	\$68,767	\$107,127	\$159,118	\$209,336	\$267,900	\$337,230	\$389,920	\$462,254	\$527,884	\$579,711	\$563,886	\$433,471	\$208,197		