

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC****BALANCE SHEET****9/30/2017**

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Assets</b>			
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$73,149.83		\$73,149.83
1010 - ALLIANCE OPERATING CHECKING-093	\$5,298.22		\$5,298.22
1015 - ALLIANCE OPERATING MM - 223	\$15,533.69		\$15,533.69
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$934.69	\$934.69
1055 - SCHWAB RESERVE		\$363,319.86	\$363,319.86
<b>Total CASH</b>	<b>\$93,981.74</b>	<b>\$364,254.55</b>	<b>\$458,236.29</b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$3,960.00	\$1,500.00	\$5,460.00
1223 - A/R TENANT UTILITIES	\$278.10		\$278.10
1240 - A/R LATE FEES/INTEREST	\$365.00		\$365.00
1250 - A/R COLLECTION FEES	\$120.00		\$120.00
1280 - A/R OTHER	\$205.00		\$205.00
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$4,928.10</b>	<b>\$1,500.00</b>	<b>\$6,428.10</b>
<b>Assets Total</b>	<b>\$98,909.84</b>	<b>\$365,754.55</b>	<b>\$464,664.39</b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$19,447.11		\$19,447.11
2200 - ACCOUNTS PAYABLE	\$6,316.05		\$6,316.05
<b>Total LIABILITIES</b>	<b>\$25,763.16</b>		<b>\$25,763.16</b>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$99,613.09		\$99,613.09
3500 - RESERVE FUND		\$310,682.11	\$310,682.11
<b>Total EQUITY</b>	<b>\$99,613.09</b>	<b>\$310,682.11</b>	<b>\$410,295.20</b>
<b>Net Income</b>	<b>(\$26,511.41)</b>	<b>\$55,117.44</b>	<b>\$28,606.03</b>
<b>Liabilities and Equity Total</b>	<b>\$98,864.84</b>	<b>\$365,799.55</b>	<b>\$464,664.39</b>