

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Annual Budget Report - OPERATING

12/17/2015

Accounts	2016 Budget
Income:	
4100 - ASSESSMENT	\$212,784.00
4105 - GARAGE ASSESSMENT	\$9,600.00
4110 - STORAGE ASSESSMENT	\$4,440.00
4740 - TENANT UTILITIES	\$1,250.00
4900 - OTHER INCOME	\$2,500.00
Total Income:	\$230,574.00
Expense:	
5100 - ACCOUNTING/TAX PREP FEES	\$750.00
5200 - BAD DEBT	\$2,500.00
5250 - BANK FEE/CHANGE IN INVESTMENTS	\$150.00
5400 - INSURANCE	\$18,500.00
5405 - INSURANCE CLAIM DEDUCTIBLE	\$5,000.00
5500 - LEGAL FEES	\$5,000.00
5520 - LICENSES/PERMITS	\$90.00
5600 - MANAGEMENT FEES	\$18,375.00
5650 - MEETINGS	\$1,000.00
5810 - POSTAGE	\$500.00
5820 - PRINTING	\$500.00
5860 - SOCIAL COMMITTEE	\$450.00
6070 - FIRE PROTECTION	\$5,000.00
6075 - FIRE SPRINKLER MAINTENANCE	\$10,000.00
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$6,000.00
6300 - LANDSCAPE MAINTENANCE	\$14,000.00
6330 - LANDSCAPE - OTHER	\$5,000.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$15,000.00
6565 - REPAIRS & MAINTENANCE: PAINTING	\$22,800.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$2,685.00
6600 - SNOW REMOVAL	\$20,000.00
6750 - TOWING	\$200.00
7100 - ELECTRICITY	\$16,500.00
7300 - GAS	\$600.00
7550 - TRASH/SANITATION	\$12,150.00
7900 - WATER/SEWER	\$42,745.00
7950 - UTILITY CUT-INS	\$1,500.00
8250 - CONTINGENCY	\$7,500.00
8280 - CORPORATION COMMISSION	\$10.00
8600 - RESERVE STUDY	\$1,000.00
8850 - TAXES - STATE	\$50.00
Total Expense:	\$235,555.00
Budget Difference:	(\$4,981.00)