

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

BALANCE SHEET

6/30/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,116.43		\$103,116.43
1010 - ALLIANCE OPERATING CHECKING-093	\$86,321.72		\$86,321.72
1055 - SCHWAB RESERVE		\$280,500.03	\$280,500.03
Total CASH	\$189,438.15	\$280,500.03	\$469,938.18
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,773.72	\$2,128.58	\$6,902.30
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$1,370.19		\$1,370.19
1240 - A/R LATE FEES/INTEREST	\$243.68		\$243.68
1250 - A/R COLLECTION FEES	\$150.00		\$150.00
1280 - A/R OTHER	\$2,218.38		\$2,218.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,594.02)	(\$270.00)	(\$6,864.02)
Total ACCOUNTS RECEIVABLE	\$2,181.95	\$1,858.58	\$4,040.53
Assets Total	<u>\$191,620.10</u>	<u>\$282,358.61</u>	<u>\$473,978.71</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$26,159.17		\$26,159.17
2200 - ACCOUNTS PAYABLE	\$17,487.98		\$17,487.98
2250 - ACCRUED EXPENSES	\$4,822.54		\$4,822.54
Total LIABILITIES	\$48,469.69		\$48,469.69

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	Operating	Reserve	Total
EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	\$142,145.32	\$243,966.50	\$386,111.82
Net Income	<u>\$1,005.09</u>	<u>\$38,392.11</u>	<u>\$39,397.20</u>
Liabilities and Equity Total	<u>\$191,620.10</u>	<u>\$282,358.61</u>	<u>\$473,978.71</u>