

Summit Park Condominium Assoc

Balance Sheet

As of 12/31/11

ASSETS

1010	Checking -- National Bank	\$	70,285.28	
1030	Schwab Reserve #9494		46,005.86	
1060	Money Mkt--Schwab		1,000.39	
1310	Assessments Receivable		16,850.97	
1350	Legal Fees Receivable		2,481.98	
1360	Storage Unit Receivable		12.36	
1365	Tenant Utilities Receivable		555.93	
1470	Garage Ass't Receivable		136.15	
	TOTAL ASSETS			\$ 137,328.92
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LIABILITIES & EQUITY

	CURRENT LIABILITIES:			
3310	Prepaid Owner Assessments	\$	20,228.57	
	Subtotal Current Liab.			\$ 20,228.57
	RESERVES:			
5010	Reserves Account Balance	\$	46,005.86	
5015	Operating Fund		23,234.15	
	Subtotal Reserves			\$ 69,240.01
	EQUITY:			
	Current Year Net Income/(Loss)	\$	47,860.34	
	Subtotal Equity			\$ 47,860.34
	TOTAL LIABILITIES & EQUITY			\$ 137,328.92
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