

Summit Park Condominium Assoc
Income/Expense Statement
Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
18,473.54	18,473.50	.04	06310 Homeowner Assessment Dues	221,682.26	221,682.00	.26	221,682.00
1,392.50	1,392.50	.00	06320 Reserve Account Income	16,710.02	16,710.00	.02	16,710.00
.00	.00	.00	06340 Late Fee Income	50.00	.00	50.00	.00
.00	.00	.00	06350 Legal Fees Reimbursement	2,633.48	.00	2,633.48	.00
358.90	358.90	.00	06360 Storage Unit Income	4,306.80	4,306.80	.00	4,306.80
778.00	778.00	.00	06420 Garage Assessment	9,336.00	9,336.00	.00	9,336.00
.00	.00	.00	06431 Condemnation Proceeds	24,597.84	.00	24,597.84	.00
245.57	.00	245.57	06485 Tenant Utilities Income	2,786.00	.00	2,786.00	.00
.00	.00	.00	06915 Misc Income	15.18	.00	15.18	.00
.00	.00	.00	06920 Insurance Claim Income	12,964.57	.00	12,964.57	.00
21,248.51	21,002.90	245.61	Subtotal Income	295,082.15	252,034.80	43,047.35	252,034.80
EXPENSES							
Expenses							
298.73	.00	(298.73)	07020 Landscape/Irrigation	7,472.21	9,000.00	1,527.79	9,000.00
35.00	.00	(35.00)	07040 Grounds Maint.	10,912.08	10,000.00	(912.08)	10,000.00
8,027.00	6,000.00	(2,027.00)	07060 Snow Removal	20,901.17	20,000.00	(901.17)	20,000.00
.00	.00	.00	07070 Parking Lot	3,098.94	3,200.00	101.06	3,200.00
.00	.00	.00	07080 Towing	195.00	.00	(195.00)	.00
.00	.00	.00	07110 Major Paint Projects	19,092.18	24,000.00	4,907.82	24,000.00
2,639.39	2,083.37	(556.02)	07120 Building Maintenance	25,046.17	25,000.00	(46.17)	25,000.00
.00	.00	.00	07130 Fire Sprinkler Maintenance	3,765.85	4,500.00	734.15	4,500.00
.00	275.00	275.00	07140 Fire Protection	3,960.00	4,500.00	540.00	4,500.00
.00	1,250.00	1,250.00	07150 Expense Reserve	.00	15,000.00	15,000.00	15,000.00
1,180.66	1,416.63	235.97	07205 Insurance, complex	14,709.48	17,000.00	2,290.52	17,000.00
.00	.00	.00	07210 Insurance Claim Expense	21,052.79	.00	(21,052.79)	.00
.00	.00	.00	07215 Insurance Claim Deductible	10,170.00	10,000.00	(170.00)	10,000.00
612.02	83.37	(528.65)	07220 Meeting/Printing/Postage	2,087.45	1,000.00	(1,087.45)	1,000.00
.00	1,000.00	1,000.00	07225 Uncollectable Assessments	.00	8,200.00	8,200.00	8,200.00
.00	.00	.00	07230 Accounting	665.00	1,000.00	335.00	1,000.00
1,190.17	458.37	(731.80)	07235 Legal	11,173.60	5,500.00	(5,673.60)	5,500.00
1,364.00	1,375.00	11.00	07240 Property Management	16,368.00	16,500.00	132.00	16,500.00
3.00	.00	(3.00)	07245 Bank Fee/Change in Investmen	37.32	.00	(37.32)	.00
.00	.00	.00	07250 Fees, License, Taxes	214.58	75.00	(139.58)	75.00
1,392.50	1,392.50	.00	07260 Transfer to Capital Reserve	16,710.00	16,710.00	.00	16,710.00
3,681.15	3,750.00	68.85	07310 Water/Trash/Recyle	41,658.29	45,000.00	3,341.71	45,000.00
1,388.73	1,291.63	(97.10)	07320 Electric	13,710.88	15,500.00	1,789.12	15,500.00
29.54	58.37	28.83	07330 Natural Gas	516.97	700.00	183.03	700.00
245.57	.00	(245.57)	07350 Utility cut-ins	2,785.90	.00	(2,785.90)	.00
.00	.00	.00	08070 Miscellaneous	917.95	.00	(917.95)	.00
22,087.46	20,434.24	(1,653.22)	Expenses	247,221.81	252,385.00	5,163.19	252,385.00
22,087.46	20,434.24	(1,653.22)	TOTAL EXPENSES	247,221.81	252,385.00	5,163.19	252,385.00
(838.95)	568.66	(1,407.61)	CURRENT YEAR NET INCOME/(LOS	47,860.34	(350.20)	48,210.54	(350.20)
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