

Run Date: 01/10/13
Run Time: 04:35 PM

Summit Park Condominium Assoc
Income/Expense Statement
Period: 12/01/12 to 12/31/12

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	212,784.00	212,784.00	.00	212,784.00
2,480.00	2,480.00	.00	06320 Reserve Account Income	29,760.00	29,760.00	.00	29,760.00
.00	.00	.00	06340 Late Fee Income	.00	100.00	(100.00)	100.00
.00	.00	.00	06350 Legal Fees Reimbursement	1,890.50	.00	1,890.50	.00
370.00	370.00	.00	06360 Storage Unit Income	4,440.00	4,440.00	.00	4,440.00
.00	.00	.00	06380 NSF Income	36.00	.00	36.00	.00
800.00	800.00	.00	06420 Garage Assessment	9,600.00	9,600.00	.00	9,600.00
.00	.00	.00	06470 Lien Fee Reimbursement	150.00	.00	150.00	.00
.00	166.63	(166.63)	06485 Tenant Utilities Income	1,963.53	2,000.00	(36.47)	2,000.00
.00	.00	.00	06910 Interest Income	165.35	.00	165.35	.00
7,518.75	.00	7,518.75	06915 Misc Income	7,545.88	.00	7,545.88	.00
28,900.75	21,548.63	7,352.12	Subtotal Income	268,335.26	258,684.00	9,651.26	258,684.00
EXPENSES							
Expenses							
.00	.00	.00	07020 Landscape/Irrigation	5,117.14	6,000.00	882.86	6,000.00
35.00	.00	(35.00)	07040 Grounds Maint.	13,098.76	12,000.00	(1,098.76)	12,000.00
7,697.29	6,000.00	(1,697.29)	07060 Snow Removal	18,249.79	20,000.00	1,750.21	20,000.00
.00	.00	.00	07080 Towing	195.00	400.00	205.00	400.00
.00	.00	.00	07110 Major Paint Projects	21,008.00	21,000.00	.00	21,000.00
1,796.65	1,833.37	36.72	07120 Building Maintenance	26,634.45	22,000.00	(4,634.45)	22,000.00
.00	.00	.00	07130 Fire Sprinkler Maintenance	13,904.60	4,500.00	(9,404.60)	4,500.00
.00	275.00	275.00	07140 Fire Protection	3,960.00	4,500.00	540.00	4,500.00
.00	1,250.00	1,250.00	07150 Expense Reserve	.00	15,000.00	15,000.00	15,000.00
1,386.97	1,333.37	(53.60)	07205 Insurance, complex	14,910.92	16,000.00	1,089.08	16,000.00
.00	.00	.00	07215 Insurance Claim Deductible	6,013.08	10,000.00	3,986.92	10,000.00
397.29	125.00	(272.29)	07220 Meeting/Printing/Postage	2,820.24	1,500.00	(1,320.24)	1,500.00
.00	1,000.00	1,000.00	07225 Uncollectable Assessments	.00	8,200.00	8,200.00	8,200.00
.00	.00	.00	07230 Accounting	575.00	1,000.00	425.00	1,000.00
511.80	750.00	238.20	07235 Legal	8,849.90	9,000.00	150.10	9,000.00
1,364.00	1,375.00	11.00	07240 Property Management	16,368.00	16,500.00	132.00	16,500.00
21.66	.00	(21.66)	07245 Bank Fee/Change in Investmen	52.38	.00	(52.38)	.00
.00	20.87	20.87	07250 Fees, License, Taxes	55.00	250.00	195.00	250.00
2,480.00	2,480.00	.00	07260 Transfer to Capital Reserve	29,927.09	29,760.00	(167.09)	29,760.00
3,944.50	3,625.00	(319.50)	07310 Water/Trash/Recycle	49,634.74	43,500.00	(6,134.74)	43,500.00
1,473.11	1,208.37	(264.74)	07320 Electric	14,681.00	14,500.00	(181.00)	14,500.00
36.38	58.37	21.99	07330 Natural Gas	508.09	700.00	191.91	700.00
.00	166.63	166.63	07350 Utility cut-ins	1,951.36	2,000.00	48.64	2,000.00
.00	.00	.00	08070 Miscellaneous	415.85	.00	(415.85)	.00
21,144.65	21,500.98	356.33	Expenses	248,922.39	258,310.00	9,387.61	258,310.00
21,144.65	21,500.98	356.33	TOTAL EXPENSES	248,922.39	258,310.00	9,387.61	258,310.00
7,756.10	47.65	7,708.45	CURRENT YEAR NET INCOME/(LOS)	19,412.87	374.00	19,038.87	374.00