

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
1/1/2018

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$73,162.17		\$73,162.17
1010 - ALLIANCE OPERATING CHECKING-093	\$19,606.25		\$19,606.25
1015 - ALLIANCE OPERATING MM - 223	\$15,546.68		\$15,546.68
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$12,542.06	\$12,542.06
1055 - SCHWAB RESERVE		\$370,731.19	\$370,731.19
Total CASH	\$108,315.10	\$383,273.25	\$491,588.35
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$12,027.99	\$3,958.34	\$15,986.33
1203 - A/R GARAGE ASSESSMENT	\$1,020.00		\$1,020.00
1215 - A/R STORAGE ASSESSMENT	\$472.03		\$472.03
1223 - A/R TENANT UTILITIES	\$75.45		\$75.45
1230 - A/R FINES	\$50.00		\$50.00
1240 - A/R LATE FEES/INTEREST	\$75.00		\$75.00
1250 - A/R COLLECTION FEES	\$45.00		\$45.00
1280 - A/R OTHER	\$35.00		\$35.00
Total ACCOUNTS RECEIVABLE	\$13,800.47	\$3,958.34	\$17,758.81
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$272.36		\$272.36
Total OTHER ASSETS	\$272.36		\$272.36
Assets Total	\$122,387.93	\$387,231.59	\$509,619.52
Liabilities & Equity			
	Operating	Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$20,123.22		\$20,123.22
2200 - ACCOUNTS PAYABLE	\$8,433.54		\$8,433.54
Total LIABILITIES	\$28,556.76	\$0.00	\$28,556.76
EQUITY			
3200 - OPERATING FUND	\$73,199.47		\$73,199.47
3500 - RESERVE FUND		\$383,653.66	\$383,653.66
Total EQUITY	\$73,199.47	\$383,653.66	\$456,853.13
Net Income	\$18,629.63	\$5,580.00	\$24,209.63

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Liabilities and Equity Total	<u>\$120,385.86</u>	<u>\$389,233.66</u>	<u>\$509,619.52</u>