

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

5/31/2019

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,167.53		\$58,167.53
1010 - ALLIANCE OPERATING CHECKING-093	\$27,481.57		\$27,481.57
1015 - ALLIANCE OPERATING MM - 223	\$15,653.20		\$15,653.20
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$210,803.80	\$210,803.80
1055 - SCHWAB RESERVE		\$269,229.48	\$269,229.48
Total CASH	\$101,302.30	\$480,033.28	\$581,335.58
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$1,445.03	\$1,278.71	\$2,723.74
1203 - A/R GARAGE ASSESSMENT	\$80.00		\$80.00
1215 - A/R STORAGE ASSESSMENT	\$10.00		\$10.00
1223 - A/R TENANT UTILITIES	\$658.74		\$658.74
1230 - A/R FINES	\$250.00		\$250.00
1240 - A/R LATE FEES/INTEREST	\$30.00		\$30.00
1250 - A/R COLLECTION FEES	\$45.00		\$45.00
1280 - A/R OTHER	\$155.11		\$155.11
Total ACCOUNTS RECEIVABLE	\$2,673.88	\$1,278.71	\$3,952.59
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$5,859.11		\$5,859.11
1620 - PREPAID TAXES	\$1,031.00		\$1,031.00
Total OTHER ASSETS	\$6,890.11		\$6,890.11
Assets Total	\$110,866.29	\$481,311.99	\$592,178.28

SUMMIT PARK CONDOMINIUM ASSOCIATION INC**Balance Sheet****5/31/2019**

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$28,681.31		\$28,681.31
2200 - ACCOUNTS PAYABLE	\$9,552.80	\$14,669.17	\$24,221.97
Total LIABILITIES	\$38,234.11	\$14,669.17	\$52,903.28
EQUITY			
3200 - OPERATING FUND	\$103,765.85		\$103,765.85
3500 - RESERVE FUND		\$418,309.98	\$418,309.98
Total EQUITY	\$103,765.85	\$418,309.98	\$522,075.83
Net Income	<u>(\$31,133.67)</u>	<u>\$48,332.84</u>	<u>\$17,199.17</u>
Liabilities and Equity Total	<u>\$110,866.29</u>	<u>\$481,311.99</u>	<u>\$592,178.28</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019				Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual	Budget	Variance					
Income											
INCOME											
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$0.00	\$92,380.00	\$92,380.00	\$0.00	\$221,712.00	\$129,332.00			
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$9,600.00	\$5,600.00			
4110 - STORAGE ASSESSMENT	\$360.00	\$370.00	(\$10.00)	\$1,840.00	\$1,850.00	(\$10.00)	\$4,440.00	\$2,600.00			
4330 - LATE FEES	\$45.00	\$20.83	\$24.17	\$60.00	\$104.15	(\$44.15)	\$250.00	\$190.00			
4350 - LIEN/COLLECTION FEES	\$70.00	\$62.50	\$7.50	\$110.00	\$312.50	(\$202.50)	\$750.00	\$640.00			
4500 - CAPITAL CONTRIBUTION	\$1,218.00	\$416.67	\$801.33	\$1,624.00	\$2,083.35	(\$459.35)	\$5,000.00	\$3,376.00			
4600 - INTEREST INCOME	\$12.15	\$12.50	(\$0.35)	\$66.26	\$62.50	\$3.76	\$150.00	\$83.74			
4740 - TENANT UTILITIES	\$44.44	\$62.50	(\$18.06)	\$218.56	\$312.50	(\$93.94)	\$750.00	\$531.44			
4800 - VIOLATION FINES	\$50.00	\$0.00	\$50.00	(\$50.00)	\$0.00	(\$50.00)	\$0.00	\$50.00			
Total INCOME	\$21,075.59	\$20,221.00	\$854.59	\$100,248.82	\$101,105.00	(\$856.18)	\$242,652.00	\$142,403.18			
TRANSFER BETWEEN FUNDS											
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00			
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00			
Total Income	\$21,075.59	\$20,221.00	\$854.59	\$77,928.82	\$101,105.00	(\$23,176.18)	\$242,652.00	\$164,723.18			
Expense											
ADMINISTRATIVE											
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$645.00	\$700.00	\$55.00	\$700.00	\$55.00			
5200 - BAD DEBT	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00			
5250 - BANK FEE	\$10.00	\$4.17	(\$5.83)	\$10.00	\$20.85	\$10.85	\$50.00	\$40.00			
5400 - INSURANCE	\$1,932.41	\$2,216.67	\$284.26	\$9,662.05	\$11,083.35	\$1,421.30	\$26,600.00	\$16,937.95			
5500 - LEGAL FEES	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00			
5530 - LIEN/COLLECTION COSTS	\$55.00	\$62.50	\$7.50	\$110.00	\$312.50	\$202.50	\$750.00	\$640.00			
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$0.00	\$8,195.40	\$8,195.40	\$0.00	\$19,669.00	\$11,473.60			
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00			
5810 - POSTAGE	\$52.40	\$58.33	\$5.93	\$168.82	\$291.65	\$122.83	\$700.00	\$531.18			
5820 - PRINTING	\$23.90	\$166.67	\$142.77	\$582.85	\$833.35	\$250.50	\$2,000.00	\$1,417.15			

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5860 - SOCIAL COMMITTEE	\$0.00	\$450.00	\$450.00	\$0.00	\$450.00	\$450.00	\$450.00	\$450.00
5900 - WEBSITE	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00	\$300.00
Total ADMINISTRATIVE	\$3,712.79	\$4,914.08	\$1,201.29	\$19,374.12	\$23,470.40	\$4,096.28	\$54,819.00	\$35,444.88
<u>COMMON AREA</u>								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$5,000.00	\$2,083.35	(\$2,916.65)	\$5,000.00	\$0.00
6050 - BACK FLOW TESTING	\$0.00	\$333.33	\$333.33	\$675.00	\$1,666.65	\$991.65	\$4,000.00	\$3,325.00
6070 - FIRE PROTECTION	\$299.59	\$416.67	\$117.08	\$1,498.01	\$2,083.35	\$585.34	\$5,000.00	\$3,501.99
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$500.00	\$500.00	\$2,255.17	\$2,500.00	\$244.83	\$6,000.00	\$3,744.83
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$35.00	\$83.33	\$48.33	\$210.00	\$416.65	\$206.65	\$1,000.00	\$790.00
6200 - JANITORIAL/CLEANING SERVICES	\$275.00	\$500.00	\$225.00	\$1,425.00	\$2,500.00	\$1,075.00	\$6,000.00	\$4,575.00
6300 - LANDSCAPE MAINTENANCE	\$2,553.00	\$1,333.33	(\$1,219.67)	\$8,159.00	\$6,666.65	(\$1,492.35)	\$16,000.00	\$7,841.00
6330 - LANDSCAPE - OTHER	\$35.00	\$250.00	\$215.00	\$35.00	\$1,250.00	\$1,215.00	\$3,000.00	\$2,965.00
6500 - REPAIRS & MAINTENANCE	\$0.00	\$166.67	\$166.67	\$1,664.87	\$833.35	(\$831.52)	\$2,000.00	\$335.13
6510 - REPAIRS & MAINTENANCE: BUILDING	\$1,200.00	\$416.67	(\$783.33)	\$391.00	\$2,083.35	\$1,692.35	\$5,000.00	\$4,609.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$108.00	\$250.00	\$142.00	\$108.00	\$1,250.00	\$1,142.00	\$3,000.00	\$2,892.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$83.33	\$83.33	\$835.38	\$416.65	(\$418.73)	\$1,000.00	\$164.62
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$166.67	\$166.67	\$753.00	\$833.35	\$80.35	\$2,000.00	\$1,247.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$75.00	\$75.00	\$0.00	\$375.00	\$375.00	\$900.00	\$900.00
6600 - SNOW REMOVAL	\$0.00	\$2,083.33	\$2,083.33	\$33,475.50	\$10,416.65	(\$23,058.85)	\$25,000.00	(\$8,475.50)
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$312.50	\$312.50	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$4,000.00	\$4,000.00
Total COMMON AREA	\$4,505.59	\$7,862.49	\$3,356.90	\$56,484.93	\$39,312.45	(\$17,172.48)	\$94,350.00	\$37,865.07
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
8280 - CORPORATION COMMISSION	\$10.00	\$0.83	(\$9.17)	\$10.00	\$4.15	(\$5.85)	\$10.00	\$0.00
8800 - TAXES - FEDERAL	\$0.00	\$208.33	\$208.33	\$1,031.00	\$1,041.65	\$10.65	\$2,500.00	\$1,469.00
8840 - TAXES - PROPERTY	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00	\$100.00
8850 - TAXES - STATE	\$0.00	\$41.67	\$41.67	\$168.00	\$208.35	\$40.35	\$500.00	\$332.00
Total TAXES/OTHER EXPENSES	\$10.00	\$467.49	\$457.49	\$1,209.00	\$2,337.45	\$1,128.45	\$5,610.00	\$4,401.00
UTILITIES								
7100 - ELECTRICITY	\$1,112.30	\$1,666.67	\$554.37	\$7,392.99	\$8,333.35	\$940.36	\$20,000.00	\$12,607.01
7300 - GAS	\$38.05	\$58.33	\$20.28	\$182.88	\$291.65	\$108.77	\$700.00	\$517.12
7550 - TRASH/SANITATION	\$738.41	\$833.33	\$94.92	\$3,892.37	\$4,166.65	\$274.28	\$10,000.00	\$6,107.63
7900 - WATER/SEWER	\$3,999.82	\$3,916.67	(\$83.15)	\$20,307.64	\$19,583.35	(\$724.29)	\$47,000.00	\$26,692.36
7950 - UTILITY CUT-INS	\$44.44	\$83.33	\$38.89	\$218.56	\$416.65	\$198.09	\$1,000.00	\$781.44
Total UTILITIES	\$5,933.02	\$6,558.33	\$625.31	\$31,994.44	\$32,791.65	\$797.21	\$78,700.00	\$46,705.56
Total Expense	\$14,161.40	\$19,802.39	\$5,640.99	\$109,062.49	\$97,911.95	(\$11,150.54)	\$233,479.00	\$124,416.51
Operating Net Income	\$6,914.19	\$418.61	\$6,495.58	(\$31,133.67)	\$3,193.05	(\$34,326.72)	\$9,173.00	\$40,306.67

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

5/1/2019 - 5/31/2019

5/1/2019 - 5/31/2019

1/1/2019 - 5/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
INCOME								
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$0.00	\$33,480.00	\$33,480.00	\$0.00	\$80,352.00	\$46,872.00
4610 - INTEREST INCOME - RESERVES	\$240.51	\$500.00	(\$259.49)	\$3,488.91	\$2,500.00	\$988.91	\$6,000.00	\$2,511.09
Total INCOME	\$6,936.51	\$7,196.00	(\$259.49)	\$36,968.91	\$35,980.00	\$988.91	\$86,352.00	\$49,383.09
TRANSFER BETWEEN FUNDS								
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
Total Reserve Income	\$6,936.51	\$7,196.00	(\$259.49)	\$59,288.91	\$35,980.00	\$23,308.91	\$86,352.00	\$27,063.09
Reserve Expense								
ADMINISTRATIVE								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$123.91)	\$0.00	\$123.91	(\$3,713.10)	\$0.00	\$3,713.10	\$0.00	\$3,713.10
Total ADMINISTRATIVE	(\$123.91)	\$0.00	\$123.91	(\$3,713.10)	\$0.00	\$3,713.10	\$0.00	\$3,713.10
COMMON AREA								
9100 - CARPORT REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00	\$10,000.00
9150 - FENCE-REPAIR/REPAINT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$10,416.65	\$10,416.65	\$25,000.00	\$25,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC**INCOME STATEMENT - Reserve****5/1/2019 - 5/31/2019**

	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
9300 - MAILBOX REPLACEMENT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
9400 - PAINTING - RESERVES	\$14,669.17	\$2,333.33	(\$12,335.84)	\$14,669.17	\$11,666.65	(\$3,002.52)	\$28,000.00	\$13,330.83
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Total COMMON AREA	\$14,669.17	\$5,249.99	(\$9,419.18)	\$14,669.17	\$62,249.95	\$47,580.78	\$109,000.00	\$94,330.83
Total Reserve Expense	\$14,545.26	\$5,249.99	(\$9,295.27)	\$10,956.07	\$62,249.95	\$51,293.88	\$109,000.00	\$98,043.93
Reserve Net Income	(\$7,608.75)	\$1,946.01	(\$9,554.76)	\$48,332.84	(\$26,269.95)	\$74,602.79	(\$22,648.00)	(\$70,980.84)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
Income						
<u>INCOME</u>						
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$18,476.00	\$18,476.00	\$18,476.00	\$92,380.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$4,000.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$370.00	\$370.00	\$360.00	\$1,840.00
4330 - LATE FEES	\$15.00	\$0.00	\$30.00	(\$30.00)	\$45.00	\$60.00
4350 - LIEN/COLLECTION FEES	\$15.00	\$0.00	\$55.00	(\$30.00)	\$70.00	\$110.00
4500 - CAPITAL CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$406.00	\$1,218.00	\$1,624.00
4600 - INTEREST INCOME	\$14.90	\$13.55	\$13.02	\$12.64	\$12.15	\$66.26
4740 - TENANT UTILITIES	\$26.76	\$47.24	\$55.04	\$45.08	\$44.44	\$218.56
4800 - VIOLATION FINES	(\$150.00)	\$50.00	\$0.00	\$0.00	\$50.00	(\$50.00)
Total INCOME	\$19,567.66	\$19,756.79	\$19,799.06	\$20,049.72	\$21,075.59	\$100,248.82
TRANSFER BETWEEN FUNDS						
8900 - TRANSFER TO RESERVES	\$0.00	(\$22,320.00)	\$0.00	\$0.00	\$0.00	(\$22,320.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	(\$22,320.00)	\$0.00	\$0.00	\$0.00	(\$22,320.00)
<i>Total Income</i>	<i>\$19,567.66</i>	<i>(\$2,563.21)</i>	<i>\$19,799.06</i>	<i>\$20,049.72</i>	<i>\$21,075.59</i>	<i>\$77,928.82</i>
Expense						
<u>ADMINISTRATIVE</u>						
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$645.00	\$0.00	\$0.00	\$645.00
5250 - BANK FEE	\$5.00	\$5.00	(\$10.00)	\$0.00	\$10.00	\$10.00
5400 - INSURANCE	\$1,932.41	\$1,932.41	\$1,932.41	\$1,932.41	\$1,932.41	\$9,662.05
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$25.00	\$0.00	\$55.00	\$110.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$1,639.08	\$1,639.08	\$1,639.08	\$8,195.40
5810 - POSTAGE	\$84.73	\$8.96	\$9.68	\$13.05	\$52.40	\$168.82
5820 - PRINTING	\$428.20	\$8.90	\$91.75	\$30.10	\$23.90	\$582.85
Total ADMINISTRATIVE	<b">\$4,119.42</b">	\$3,594.35	\$4,332.92	\$3,614.64	\$3,712.79	\$19,374.12

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
<u>COMMON AREA</u>						
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$675.00	\$0.00	\$675.00
6070 - FIRE PROTECTION	\$299.61	\$299.59	\$299.61	\$299.61	\$299.59	\$1,498.01
6075 - FIRE SPRINKLER MAINTENANCE	\$657.00	\$0.00	\$0.00	\$1,598.17	\$0.00	\$2,255.17
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	\$70.00	\$35.00	\$35.00	\$210.00
6200 - JANITORIAL/CLEANING SERVICES	\$300.00	\$275.00	\$275.00	\$300.00	\$275.00	\$1,425.00
6300 - LANDSCAPE MAINTENANCE	\$722.00	\$0.00	\$0.00	\$4,884.00	\$2,553.00	\$8,159.00
6330 - LANDSCAPE - OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00
6500 - REPAIRS & MAINTENANCE	\$275.00	\$0.00	\$759.87	\$630.00	\$0.00	\$1,664.87
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$85.00	(\$894.00)	\$1,200.00	\$391.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$0.00	\$0.00	\$0.00	\$108.00	\$108.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$458.00	\$377.38	\$0.00	\$835.38
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$0.00	\$0.00	\$753.00	\$0.00	\$753.00
6600 - SNOW REMOVAL	\$4,720.00	\$8,790.00	\$19,965.50	\$0.00	\$0.00	\$33,475.50
Total COMMON AREA	\$7,043.61	\$14,364.59	\$21,912.98	\$8,658.16	\$4,505.59	\$56,484.93
<u>TAXES/OTHER EXPENSES</u>						
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$1,031.00	\$0.00	\$1,031.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$168.00	\$0.00	\$168.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	\$1,199.00	\$10.00	\$1,209.00
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$2,020.00	\$1,787.12	\$1,124.59	\$1,348.98	\$1,112.30	\$7,392.99
7300 - GAS	\$38.37	\$35.50	\$34.87	\$36.09	\$38.05	\$182.88

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
7550 - TRASH/SANITATION	\$788.49	\$788.49	\$788.49	\$788.49	\$738.41	\$3,892.37
7900 - WATER/SEWER	\$3,579.72	\$4,247.91	\$4,442.67	\$4,037.52	\$3,999.82	\$20,307.64
7950 - UTILITY CUT-INS	\$26.76	\$47.24	\$55.04	\$45.08	\$44.44	\$218.56
Total UTILITIES	\$6,453.34	\$6,906.26	\$6,445.66	\$6,256.16	\$5,933.02	\$31,994.44
<i>Total Expense</i>	<i>\$17,616.37</i>	<i>\$24,865.20</i>	<i>\$32,691.56</i>	<i>\$19,727.96</i>	<i>\$14,161.40</i>	<i>\$109,062.49</i>
Operating Net Income	\$1,951.29	(\$27,428.41)	(\$12,892.50)	\$321.76	\$6,914.19	(\$31,133.67)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
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Reserve Income

INCOME

4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$33,480.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4610 - INTEREST INCOME - RESERVES	\$1,769.57	\$342.50	\$266.36	\$869.97	\$240.51	\$3,488.91
Total INCOME	\$8,465.57	\$7,038.50	\$6,962.36	\$7,565.97	\$6,936.51	\$36,968.91

TRANSFER BETWEEN FUNDS

9000 - TRANSFER FROM OPERATING	\$0.00	\$22,320.00	\$0.00	\$0.00	\$0.00	\$22,320.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$22,320.00	\$0.00	\$0.00	\$0.00	\$22,320.00
<i>Total Reserve Income</i>	<i>\$8,465.57</i>	<i>\$29,358.50</i>	<i>\$6,962.36</i>	<i>\$7,565.97</i>	<i>\$6,936.51</i>	<i>\$59,288.91</i>

Reserve Expense

ADMINISTRATIVE

5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	(\$123.91)	(\$3,713.10)
Total ADMINISTRATIVE	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	(\$123.91)	(\$3,713.10)

COMMON AREA

9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$14,669.17	\$14,669.17
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$0.00	\$14,669.17	\$14,669.17

<i>Total Reserve Expense</i>	<i>(\$1,863.92)</i>	<i>(\$412.75)</i>	<i>(\$493.59)</i>	<i>(\$818.93)</i>	<i>\$14,545.26</i>	<i>\$10,956.07</i>
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Reserve Net Income	\$10,329.49	\$29,771.25	\$7,455.95	\$8,384.90	(\$7,608.75)	\$48,332.84
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