

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**  
**BALANCE SHEET**

**3/31/2020**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$58,177.31		\$58,177.31
1010 - ALLIANCE OPERATING CHECKING-093	\$78,879.35		\$78,879.35
1015 - ALLIANCE OPERATING MM - 223	\$15,708.30		\$15,708.30
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$117,158.16	\$117,158.16
1055 - SCHWAB RESERVE		\$273,723.45	\$273,723.45
1056 - METRO RES CD-475(3/19/21)2.30%		\$25,287.54	\$25,287.54
1057 - METRO RES CD-483(3/19/21)2.30%		\$25,287.54	\$25,287.54
1058 - METRO RES CD-491(3/19/21)2.30%		\$25,287.54	\$25,287.54
1059 - METRO RES CD-505(3/19/21)2.30%		\$25,287.54	\$25,287.54
<b>Total CASH</b>	<b>\$152,764.96</b>	<b>\$492,031.77</b>	<b>\$644,796.73</b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$2,001.00	\$702.00	\$2,703.00
1203 - A/R GARAGE ASSESSMENT	\$161.00		\$161.00
1215 - A/R STORAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$640.40		\$640.40
1230 - A/R FINES	\$698.00		\$698.00
1240 - A/R LATE FEES/INTEREST	\$60.00		\$60.00
1250 - A/R COLLECTION FEES	\$125.00		\$125.00
1280 - A/R OTHER	\$1,564.29		\$1,564.29
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$121.05)		(\$121.05)
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$5,148.64</b>	<b>\$702.00</b>	<b>\$5,850.64</b>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$599.21		\$599.21
<b>Total OTHER ASSETS</b>	<b>\$599.21</b>		<b>\$599.21</b>
<b>Assets Total</b>	<b><u>\$158,512.81</u></b>	<b><u>\$492,733.77</u></b>	<b><u>\$651,246.58</u></b>

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2020**

**Liabilities & Equity**

	Operating	Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$26,703.37		\$26,703.37
2200 - ACCOUNTS PAYABLE	\$1,749.98		\$1,749.98
2690 - INCOME TAXES PAYABLE	\$3,326.00		\$3,326.00
<b>Total LIABILITIES</b>	<b>\$31,779.35</b>	<b>\$0.00</b>	<b>\$31,779.35</b>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$104,925.90		\$104,925.90
3500 - RESERVE FUND		\$462,854.92	\$462,854.92
<b>Total EQUITY</b>	<b>\$104,925.90</b>	<b>\$462,854.92</b>	<b>\$567,780.82</b>
<b>Net Income</b>	<b><u>\$21,807.56</u></b>	<b><u>\$29,878.85</u></b>	<b><u>\$51,686.41</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$158,512.81</u></b>	<b><u>\$492,733.77</u></b>	<b><u>\$651,246.58</u></b>

# SUMMIT PARK CONDOMINIUM ASSOCIATION INC

## INCOME STATEMENT - Operating

3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual	Budget	Variance				
<b>Income</b>										
<b>INCOME</b>										
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$0.00	\$57,660.00	\$57,660.00	\$0.00	\$230,640.00	\$172,980.00		
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$0.00	\$2,640.00	\$2,640.00	\$0.00	\$10,560.00	\$7,920.00		
4110 - STORAGE ASSESSMENT	\$401.00	\$407.00	(\$6.00)	\$1,203.00	\$1,221.00	(\$18.00)	\$4,884.00	\$3,681.00		
4330 - LATE FEES	\$15.00	\$12.00	\$3.00	\$30.00	\$36.00	(\$6.00)	\$150.00	\$120.00		
4350 - LIEN/COLLECTION FEES	\$25.00	\$20.00	\$5.00	\$1,332.25	\$60.00	\$1,272.25	\$250.00	(\$1,082.25)		
4500 - CAPITAL CONTRIBUTION	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00		
4600 - INTEREST INCOME	\$11.36	\$12.50	(\$1.14)	\$34.88	\$37.50	(\$2.62)	\$150.00	\$115.12		
4740 - TENANT UTILITIES	\$86.06	\$42.00	\$44.06	\$331.88	\$126.00	\$205.88	\$500.00	\$168.12		
<b>Total INCOME</b>	<b>\$20,638.42</b>	<b>\$21,010.17</b>	<b>(\$371.75)</b>	<b>\$63,232.01</b>	<b>\$63,030.51</b>	<b>\$201.50</b>	<b>\$252,134.00</b>	<b>\$188,901.99</b>		
<b>TRANSFER BETWEEN FUNDS</b>										
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	\$0.00	(\$3,709.74)	(\$3,709.74)	\$0.00	(\$14,839.00)	(\$11,129.26)		
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,236.58)</b>	<b>(\$1,236.58)</b>	<b>\$0.00</b>	<b>(\$3,709.74)</b>	<b>(\$3,709.74)</b>	<b>\$0.00</b>	<b>(\$14,839.00)</b>	<b>(\$11,129.26)</b>		
<b>Total Income</b>	<b>\$19,401.84</b>	<b>\$19,773.59</b>	<b>(\$371.75)</b>	<b>\$59,522.27</b>	<b>\$59,320.77</b>	<b>\$201.50</b>	<b>\$237,295.00</b>	<b>\$177,772.73</b>		
<b>Expense</b>										
<b>ADMINISTRATIVE</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$600.00	\$700.00	\$100.00	\$600.00	\$700.00	\$100.00	\$700.00	\$100.00		
5200 - BAD DEBT	\$0.00	\$42.00	\$42.00	\$2.12	\$126.00	\$123.88	\$500.00	\$497.88		
5250 - BANK FEE	\$0.00	\$4.17	\$4.17	\$0.00	\$12.51	\$12.51	\$50.00	\$50.00		
5400 - INSURANCE	\$2,482.58	\$2,250.00	(\$232.58)	\$7,446.69	\$6,750.00	(\$696.69)	\$27,000.00	\$19,553.31		
5500 - LEGAL FEES	\$0.00	\$167.00	\$167.00	\$0.00	\$501.00	\$501.00	\$2,000.00	\$2,000.00		
5530 - LIEN/COLLECTION COSTS	\$0.00	\$41.66	\$41.66	\$175.00	\$124.98	(\$50.02)	\$500.00	\$325.00		
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$0.00	\$5,163.00	\$5,163.00	\$0.00	\$20,652.00	\$15,489.00		
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00		
5800 - OFFICE SUPPLIES	\$68.35	\$0.00	(\$68.35)	\$136.35	\$0.00	(\$136.35)	\$0.00	(\$136.35)		
5810 - POSTAGE	\$86.70	\$125.00	\$38.30	\$250.10	\$375.00	\$124.90	\$1,500.00	\$1,249.90		

## SUMMIT PARK CONDOMINIUM ASSOCIATION INC

### INCOME STATEMENT - Operating

3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5820 - PRINTING	\$447.10	\$333.33	(\$113.77)	\$1,208.05	\$999.99	(\$208.06)	\$4,000.00	\$2,791.95
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
5900 - WEBSITE	\$0.00	\$33.33	\$33.33	\$178.90	\$99.99	(\$78.91)	\$400.00	\$221.10
<b>Total ADMINISTRATIVE</b>	<b>\$5,405.73</b>	<b>\$5,417.49</b>	<b>\$11.76</b>	<b>\$15,160.21</b>	<b>\$14,852.47</b>	<b>(\$307.74)</b>	<b>\$57,802.00</b>	<b>\$42,641.79</b>
<b>COMMON AREA</b>								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00	\$5,000.00
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00
6070 - FIRE PROTECTION	\$299.60	\$375.00	\$75.40	\$898.81	\$1,125.00	\$226.19	\$4,500.00	\$3,601.19
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$750.00	\$750.00	\$49.93	\$2,250.00	\$2,200.07	\$9,000.00	\$8,950.07
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$230.00	\$333.33	\$103.33	\$745.00	\$999.99	\$254.99	\$4,000.00	\$3,255.00
6200 - JANITORIAL/CLEANING SERVICES	\$525.00	\$416.67	(\$108.33)	\$1,350.00	\$1,250.01	(\$99.99)	\$5,000.00	\$3,650.00
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00	\$23,000.00
6330 - LANDSCAPE - OTHER	\$0.00	\$83.33	\$83.33	\$838.70	\$249.99	(\$588.71)	\$1,000.00	\$161.30
6500 - REPAIRS & MAINTENANCE	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$565.00	\$333.33	(\$231.67)	\$659.88	\$999.99	\$340.11	\$4,000.00	\$3,340.12
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$270.83	\$270.83	\$0.00	\$812.49	\$812.49	\$3,250.00	\$3,250.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$34.06	\$375.00	\$340.94	\$1,500.00	\$1,465.94
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$375.00	\$104.17	(\$270.83)	\$375.00	\$312.51	(\$62.49)	\$1,250.00	\$875.00
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$1,120.06	\$6,400.00	\$5,279.94	\$3,386.68	\$19,200.00	\$15,813.32	\$32,000.00	\$28,613.32
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$187.50	\$187.50	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
<b>Total COMMON AREA</b>	<b>\$3,114.66</b>	<b>\$12,312.51</b>	<b>\$9,197.85</b>	<b>\$8,338.06</b>	<b>\$36,937.53</b>	<b>\$28,599.47</b>	<b>\$107,450.00</b>	<b>\$99,111.94</b>

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**INCOME STATEMENT - Operating**

**3/1/2020 - 3/31/2020**

<b>Accounts</b>	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			<b>Annual Budget</b>	<b>Remaining Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
<b>TAXES/OTHER EXPENSES</b>								
8250 - CONTINGENCY	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.83	\$0.83	\$0.00	\$2.49	\$2.49	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
8850 - TAXES - STATE	\$644.00	\$300.00	(\$344.00)	\$644.00	\$300.00	(\$344.00)	\$300.00	(\$344.00)
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$644.00</b>	<b>\$1,967.50</b>	<b>\$1,323.50</b>	<b>\$644.00</b>	<b>\$2,302.50</b>	<b>\$1,658.50</b>	<b>\$3,810.00</b>	<b>\$3,166.00</b>
<b>UTILITIES</b>								
7100 - ELECTRICITY	\$1,640.01	\$1,750.00	\$109.99	\$5,361.23	\$5,250.00	(\$111.23)	\$21,000.00	\$15,638.77
7300 - GAS	\$35.76	\$50.00	\$14.24	\$106.64	\$150.00	\$43.36	\$600.00	\$493.36
7550 - TRASH/SANITATION	\$807.76	\$833.33	\$25.57	\$2,481.08	\$2,499.99	\$18.91	\$10,000.00	\$7,518.92
7900 - WATER/SEWER	(\$967.95)	\$4,250.00	\$5,217.95	\$5,291.61	\$12,750.00	\$7,458.39	\$51,000.00	\$45,708.39
7950 - UTILITY CUT-INS	\$86.06	\$83.33	(\$2.73)	\$331.88	\$249.99	(\$81.89)	\$1,000.00	\$668.12
<b>Total UTILITIES</b>	<b>\$1,601.64</b>	<b>\$6,966.66</b>	<b>\$5,365.02</b>	<b>\$13,572.44</b>	<b>\$20,899.98</b>	<b>\$7,327.54</b>	<b>\$83,600.00</b>	<b>\$70,027.56</b>
<b>Total Expense</b>	<b>\$10,766.03</b>	<b>\$26,664.16</b>	<b>\$15,898.13</b>	<b>\$37,714.71</b>	<b>\$74,992.48</b>	<b>\$37,277.77</b>	<b>\$252,662.00</b>	<b>\$214,947.29</b>
<b>Operating Net Income</b>	<b>\$8,635.81</b>	<b>(\$6,890.57)</b>	<b>\$15,526.38</b>	<b>\$21,807.56</b>	<b>(\$15,671.71)</b>	<b>\$37,479.27</b>	<b>(\$15,367.00)</b>	<b>(\$37,174.56)</b>

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**INCOME STATEMENT - Reserve**

**3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual	Budget	Variance				
<b>Reserve Income</b>										
<b><u>INCOME</u></b>										
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$0.00	\$21,948.00	\$21,948.00	\$0.00	\$87,792.00	\$65,844.00		
4610 - INTEREST INCOME - RESERVES	\$759.56	\$458.33	\$301.23	\$1,056.54	\$1,374.99	(\$318.45)	\$5,500.00	\$4,443.46		
<b>Total INCOME</b>	<b>\$8,075.56</b>	<b>\$7,774.33</b>	<b>\$301.23</b>	<b>\$23,004.54</b>	<b>\$23,322.99</b>	<b>(\$318.45)</b>	<b>\$93,292.00</b>	<b>\$70,287.46</b>		
<b>TRANSFER BETWEEN FUNDS</b>										
9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$0.00	\$3,709.74	\$3,709.74	\$0.00	\$14,839.00	\$11,129.26		
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,236.58</b>	<b>\$1,236.58</b>	<b>\$0.00</b>	<b>\$3,709.74</b>	<b>\$3,709.74</b>	<b>\$0.00</b>	<b>\$14,839.00</b>	<b>\$11,129.26</b>		
<b>Total Reserve Income</b>	<b>\$9,312.14</b>	<b>\$9,010.91</b>	<b>\$301.23</b>	<b>\$26,714.28</b>	<b>\$27,032.73</b>	<b>(\$318.45)</b>	<b>\$108,131.00</b>	<b>\$81,416.72</b>		
<b>Reserve Expense</b>										
<b><u>ADMINISTRATIVE</u></b>										
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,329.39)	\$0.00	\$1,329.39	(\$3,164.57)	\$0.00	\$3,164.57	\$0.00	\$3,164.57		
<b>Total ADMINISTRATIVE</b>	<b>(\$1,329.39)</b>	<b>\$0.00</b>	<b>\$1,329.39</b>	<b>(\$3,164.57)</b>	<b>\$0.00</b>	<b>\$3,164.57</b>	<b>\$0.00</b>	<b>\$3,164.57</b>		
<b><u>COMMON AREA</u></b>										
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00		
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00		
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00		

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**INCOME STATEMENT - Reserve**

**3/1/2020 - 3/31/2020**

<b>Accounts</b>	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			<b>Annual Budget</b>	<b>Remaining Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,225.00	\$7,225.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
9600 - STREET REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,200.00
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$78,425.00</b>	<b>\$78,425.00</b>
<b>Total Reserve Expense</b>	<b>(\$1,329.39)</b>			<b>\$0.00</b>	<b>\$1,329.39</b>	<b>(\$3,164.57)</b>	<b>\$78,425.00</b>	<b>\$81,589.57</b>
<b>Reserve Net Income</b>	<b>\$10,641.53</b>	<b>\$9,010.91</b>	<b>\$1,630.62</b>	<b>\$29,878.85</b>	<b>\$27,032.73</b>	<b>\$2,846.12</b>	<b>\$29,706.00</b>	<b>(\$172.85)</b>

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2020 - 3/31/2020**

	Jan 2020	Feb 2020	Mar 2020	YTD
<b>Income</b>				
<b><u>INCOME</u></b>				
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$19,220.00	\$57,660.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$880.00	\$2,640.00
4110 - STORAGE ASSESSMENT	\$401.00	\$401.00	\$401.00	\$1,203.00
4330 - LATE FEES	\$0.00	\$15.00	\$15.00	\$30.00
4350 - LIEN/COLLECTION FEES	\$1,292.25	\$15.00	\$25.00	\$1,332.25
4600 - INTEREST INCOME	\$11.46	\$12.06	\$11.36	\$34.88
4740 - TENANT UTILITIES	\$240.39	\$5.43	\$86.06	\$331.88
<b>Total INCOME</b>	<b>\$22,045.10</b>	<b>\$20,548.49</b>	<b>\$20,638.42</b>	<b>\$63,232.01</b>
<b><u>TRANSFER BETWEEN FUNDS</u></b>				
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$3,709.74)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,236.58)</b>	<b>(\$1,236.58)</b>	<b>(\$1,236.58)</b>	<b>(\$3,709.74)</b>
<i>Total Income</i>	<i>\$20,808.52</i>	<i>\$19,311.91</i>	<i>\$19,401.84</i>	<i>\$59,522.27</i>
<b>Expense</b>				
<b><u>ADMINISTRATIVE</u></b>				
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$600.00	\$600.00
5200 - BAD DEBT	\$2.12	\$0.00	\$0.00	\$2.12
5400 - INSURANCE	\$2,481.53	\$2,482.58	\$2,482.58	\$7,446.69
5530 - LIEN/COLLECTION COSTS	\$125.00	\$50.00	\$0.00	\$175.00
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$1,721.00	\$5,163.00
5800 - OFFICE SUPPLIES	\$68.00	\$0.00	\$68.35	\$136.35
5810 - POSTAGE	\$83.90	\$79.50	\$86.70	\$250.10
5820 - PRINTING	\$386.40	\$374.55	\$447.10	\$1,208.05
5900 - WEBSITE	\$178.90	\$0.00	\$0.00	\$178.90
<b>Total ADMINISTRATIVE</b>	<b>\$5,046.85</b>	<b>\$4,707.63</b>	<b>\$5,405.73</b>	<b>\$15,160.21</b>
<b><u>COMMON AREA</u></b>				
6070 - FIRE PROTECTION	\$299.60	\$299.61	\$299.60	\$898.81

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**Income Statement - Operating**

**1/1/2020 - 3/31/2020**

	Jan 2020	Feb 2020	Mar 2020	YTD
6075 - FIRE SPRINKLER MAINTENANCE	\$49.93	\$0.00	\$0.00	\$49.93
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$515.00	\$0.00	\$230.00	\$745.00
6200 - JANITORIAL/CLEANING SERVICES	\$375.00	\$450.00	\$525.00	\$1,350.00
6330 - LANDSCAPE - OTHER	\$838.70	\$0.00	\$0.00	\$838.70
6510 - REPAIRS & MAINTENANCE: BUILDING	\$94.88	\$0.00	\$565.00	\$659.88
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$34.06	\$0.00	\$0.00	\$34.06
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$375.00	\$375.00
6600 - SNOW REMOVAL	\$2,266.62	\$0.00	\$1,120.06	\$3,386.68
6680 - SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total COMMON AREA</b>	<b>\$4,473.79</b>	<b>\$749.61</b>	<b>\$3,114.66</b>	<b>\$8,338.06</b>
 <b>TAXES/OTHER EXPENSES</b>				
8850 - TAXES - STATE	\$0.00	\$0.00	\$644.00	\$644.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$644.00</b>	<b>\$644.00</b>
 <b>UTILITIES</b>				
7100 - ELECTRICITY	\$2,093.64	\$1,627.58	\$1,640.01	\$5,361.23
7300 - GAS	\$35.08	\$35.80	\$35.76	\$106.64
7550 - TRASH/SANITATION	\$843.32	\$830.00	\$807.76	\$2,481.08
7900 - WATER/SEWER	\$3,259.56	\$3,000.00	(\$967.95)	\$5,291.61
7950 - UTILITY CUT-INS	\$153.82	\$92.00	\$86.06	\$331.88
<b>Total UTILITIES</b>	<b>\$6,385.42</b>	<b>\$5,585.38</b>	<b>\$1,601.64</b>	<b>\$13,572.44</b>
 <i>Total Expense</i>	<i>\$15,906.06</i>	<i>\$11,042.62</i>	<i>\$10,766.03</i>	<i>\$37,714.71</i>
 Operating Net Income	\$4,902.46	\$8,269.29	\$8,635.81	\$21,807.56

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**Income Statement - Reserve**

**1/1/2020 - 3/31/2020**

Jan 2020	Feb 2020	Mar 2020	YTD
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**Reserve Income**

INCOME

4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$7,316.00	\$21,948.00
4610 - INTEREST INCOME - RESERVES	\$98.08	\$198.90	\$759.56	\$1,056.54
<b>Total INCOME</b>	<b>\$7,414.08</b>	<b>\$7,514.90</b>	<b>\$8,075.56</b>	<b>\$23,004.54</b>

TRANSFER BETWEEN FUNDS

9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$1,236.58	\$3,709.74
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,236.58</b>	<b>\$1,236.58</b>	<b>\$1,236.58</b>	<b>\$3,709.74</b>
<i>Total Reserve Income</i>	<i>\$8,650.66</i>	<i>\$8,751.48</i>	<i>\$9,312.14</i>	<i>\$26,714.28</i>

**Reserve Expense**

ADMINISTRATIVE

5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$3,164.57)
<b>Total ADMINISTRATIVE</b>	<b>(\$1,700.20)</b>	<b>(\$134.98)</b>	<b>(\$1,329.39)</b>	<b>(\$3,164.57)</b>

<i>Total Reserve Expense</i>	<i>(\$1,700.20)</i>	<i>(\$134.98)</i>	<i>(\$1,329.39)</i>	<i>(\$3,164.57)</i>
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<b>Reserve Net Income</b>	<b>\$10,350.86</b>	<b>\$8,886.46</b>	<b>\$10,641.53</b>	<b>\$29,878.85</b>
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