

Summit Park Condominium Association, Inc.

Financial Statement Period Ending: April 30, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

523 North Beaver
Flagstaff, AZ 86001
PO Box 30520, Flagstaff AZ 86003
928-779-4202
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Accrual

Celeste Mariscal, Portfolio Accountant
Email: cmariscal@hoamco.com
928-776-4479 ext 1175

Melanie Lashlee, Regional Director
Email: mlashlee@hoamco.com
928-779-4202

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

BALANCE SHEET

4/30/2021

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,189.92		\$58,189.92
1010 - ALLIANCE OPERATING CHECKING-093	\$78,145.00		\$78,145.00
1015 - ALLIANCE OPERATING MM - 223	\$15,725.28		\$15,725.28
1050 - ALLIANCE RESERVE MONEY MARKET-127	\$87,733.69		\$87,733.69
1051 - ALLIANCE RES ICS-847	\$150,015.41		\$150,015.41
1055 - SCHWAB RESERVE	\$117,212.45		\$117,212.45
1056 - METRO RES CD-475(3/19/21)2.30%	\$25,874.19		\$25,874.19
1057 - METRO RES CD-483(3/19/21)2.30%	\$25,874.19		\$25,874.19
1058 - METRO RES CD-491(3/19/21)2.30%	\$25,874.19		\$25,874.19
1059 - METRO RES CD-505(3/19/21)2.30%	\$25,874.19		\$25,874.19
1060 - CIT RES CDARS-751(1/27/22).75%	\$25,014.33		\$25,014.33
1061 - CIT RES CDARS-708(3/31/22).45%	\$25,046.62		\$25,046.62
1062 - CIT RES CDARS-199(7/1/21).75%	\$25,000.00		\$25,000.00
1063 - CIT RES CDARS-202(12/30/21).75%	\$25,000.00		\$25,000.00
Total CASH	\$152,060.20	\$558,519.26	\$710,579.46
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$1,323.00	\$433.19	\$1,756.19
1203 - A/R GARAGE ASSESSMENT	\$8.00		\$8.00
1223 - A/R TENANT UTILITIES	\$121.05		\$121.05
1230 - A/R FINES	\$548.00		\$548.00
1240 - A/R LATE FEES/INTEREST	\$45.00		\$45.00
1250 - A/R COLLECTION FEES	\$115.00		\$115.00
1280 - A/R OTHER	\$1,535.25		\$1,535.25
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$121.05)		(\$121.05)
Total ACCOUNTS RECEIVABLE	\$3,574.25	\$433.19	\$4,007.44

SUMMIT PARK CONDOMINIUM ASSOCIATION INC**BALANCE SHEET****4/30/2021**

	Operating	Reserve	Total
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$299.61		\$299.61
Total OTHER ASSETS	\$299.61		\$299.61
Assets Total	\$155,934.06	\$558,952.45	\$714,886.51
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$26,442.52		\$26,442.52
2200 - ACCOUNTS PAYABLE	\$14,208.50		\$14,208.50
2250 - ACCRUED EXPENSES	\$5,200.00		\$5,200.00
Total LIABILITIES	\$45,851.02	\$0.00	\$45,851.02
EQUITY			
3200 - OPERATING FUND	\$103,635.35		\$103,635.35
3500 - RESERVE FUND		\$545,767.58	\$545,767.58
Total EQUITY	\$103,635.35	\$545,767.58	\$649,402.93
Net Income	<u>\$6,447.69</u>	<u>\$13,184.87</u>	<u>\$19,632.56</u>
Liabilities and Equity Total	<u>\$155,934.06</u>	<u>\$558,952.45</u>	<u>\$714,886.51</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual	Budget	Variance				
Income										
INCOME										
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$0.00	\$76,880.00	\$76,880.00	\$0.00	\$230,640.00	\$153,760.00		
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$0.00	\$3,520.00	\$3,520.00	\$0.00	\$10,560.00	\$7,040.00		
4110 - STORAGE ASSESSMENT	\$407.00	\$407.00	\$0.00	\$1,628.00	\$1,628.00	\$0.00	\$4,884.00	\$3,256.00		
4330 - LATE FEES	(\$15.00)	\$12.00	(\$27.00)	\$105.00	\$48.00	\$57.00	\$150.00	\$45.00		
4350 - LIEN/COLLECTION FEES	\$0.00	\$20.00	(\$20.00)	\$220.00	\$80.00	\$140.00	\$250.00	\$30.00		
4500 - CAPITAL CONTRIBUTION	\$812.00	\$416.67	\$395.33	\$1,624.00	\$1,666.68	(\$42.68)	\$5,000.00	\$3,376.00		
4600 - INTEREST INCOME	\$3.96	\$12.50	(\$8.54)	\$18.17	\$50.00	(\$31.83)	\$150.00	\$131.83		
4740 - TENANT UTILITIES	\$0.00	\$42.00	(\$42.00)	\$0.00	\$168.00	(\$168.00)	\$500.00	\$500.00		
Total INCOME	\$21,307.96	\$21,010.17	\$297.79	\$83,995.17	\$84,040.68	(\$45.51)	\$252,134.00	\$168,138.83		
Total Income	\$21,307.96	\$21,010.17	\$297.79	\$83,995.17	\$84,040.68	(\$45.51)	\$252,134.00	\$168,138.83		
Expense										
ADMINISTRATIVE										
5100 - ACCOUNTING/TAX PREP FEES	\$875.00	\$0.00	(\$875.00)	\$875.00	\$950.00	\$75.00	\$950.00	\$75.00		
5200 - BAD DEBT	\$105.00	\$42.00	(\$63.00)	\$105.00	\$168.00	\$63.00	\$500.00	\$395.00		
5250 - BANK FEE	\$0.00	\$4.17	\$4.17	\$0.00	\$16.68	\$16.68	\$50.00	\$50.00		
5400 - INSURANCE	\$2,723.66	\$2,717.67	(\$5.99)	\$10,894.64	\$10,870.68	(\$23.96)	\$32,612.00	\$21,717.36		
5500 - LEGAL FEES	\$0.00	\$83.33	\$83.33	\$186.00	\$333.32	\$147.32	\$1,000.00	\$814.00		
5530 - LIEN/COLLECTION COSTS	\$35.00	\$41.67	\$6.67	\$220.00	\$166.68	(\$53.32)	\$500.00	\$280.00		
5600 - MANAGEMENT FEES	\$1,675.00	\$1,721.00	\$46.00	\$6,700.00	\$6,884.00	\$184.00	\$20,652.00	\$13,952.00		
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00		
5800 - OFFICE SUPPLIES	\$4.00	\$16.67	\$12.67	\$76.60	\$66.68	(\$9.92)	\$200.00	\$123.40		
5810 - POSTAGE	\$113.14	\$83.33	(\$29.81)	\$393.25	\$333.32	(\$59.93)	\$1,000.00	\$606.75		
5820 - PRINTING	\$635.45	\$250.00	(\$385.45)	\$1,675.65	\$1,000.00	(\$675.65)	\$3,000.00	\$1,324.35		
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00		
5900 - WEBSITE	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00	\$400.00		
Total ADMINISTRATIVE	\$6,166.25	\$4,993.17	(\$1,173.08)	\$21,126.14	\$20,922.68	(\$203.46)	\$61,364.00	\$40,237.86		

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	(\$1,812.50)	\$1,666.68	\$3,479.18	\$5,000.00	\$6,812.50
6050 - BACK FLOW TESTING	\$2,502.00	\$0.00	(\$2,502.00)	\$2,502.00	\$0.00	(\$2,502.00)	\$2,500.00	(\$2.00)
6070 - FIRE PROTECTION	\$299.60	\$375.00	\$75.40	\$1,348.92	\$1,500.00	\$151.08	\$4,500.00	\$3,151.08
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$6,000.00	\$6,000.00
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$105.00	\$333.33	\$228.33	\$175.00	\$1,333.32	\$1,158.32	\$4,000.00	\$3,825.00
6200 - JANITORIAL/CLEANING SERVICES	\$750.00	\$416.67	(\$333.33)	\$2,550.00	\$1,666.68	(\$883.32)	\$5,000.00	\$2,450.00
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,416.67	\$1,416.67	\$0.00	\$5,666.68	\$5,666.68	\$17,000.00	\$17,000.00
6330 - LANDSCAPE - OTHER	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
6400 - PEST CONTROL	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
6500 - REPAIRS & MAINTENANCE	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$6,267.24	\$333.33	(\$5,933.91)	\$6,542.24	\$1,333.32	(\$5,208.92)	\$4,000.00	(\$2,542.24)
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$125.00	\$125.00	\$1,973.92	\$500.00	(\$1,473.92)	\$1,500.00	(\$473.92)
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$145.83	\$145.83	\$550.50	\$583.32	\$32.82	\$1,750.00	\$1,199.50
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$4,200.00	\$4,200.00	\$13,988.54	\$16,800.00	\$2,811.46	\$21,000.00	\$7,011.46
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$250.00	\$250.00	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
Total COMMON AREA	\$9,923.84	\$9,300.01	(\$623.83)	\$27,818.62	\$37,200.04	\$9,381.42	\$86,200.00	\$58,381.38
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$10.00	\$100.00	\$100.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
8850 - TAXES - STATE	\$128.00	\$0.00	(\$128.00)	\$128.00	\$1,000.00	\$872.00	\$1,000.00	\$872.00
Total TAXES/OTHER EXPENSES	\$128.00	\$176.67	\$48.67	\$128.00	\$3,676.68	\$3,548.68	\$5,100.00	\$4,972.00
UTILITIES								
7100 - ELECTRICITY	\$1,613.45	\$1,500.00	(\$113.45)	\$6,815.29	\$6,000.00	(\$815.29)	\$18,000.00	\$11,184.71
7300 - GAS	\$35.10	\$39.17	\$4.07	\$142.32	\$156.68	\$14.36	\$470.00	\$327.68
7550 - TRASH/SANITATION	\$883.20	\$875.00	(\$8.20)	\$3,473.52	\$3,500.00	\$26.48	\$10,500.00	\$7,026.48
7900 - WATER/SEWER	\$4,701.14	\$5,833.33	\$1,132.19	\$18,043.59	\$23,333.32	\$5,289.73	\$70,000.00	\$51,956.41
7950 - UTILITY CUT-INS	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
Total UTILITIES	\$7,232.89	\$8,289.17	\$1,056.28	\$28,474.72	\$33,156.68	\$4,681.96	\$99,470.00	\$70,995.28
Total Expense	\$23,450.98	\$22,759.02	(\$691.96)	\$77,547.48	\$94,956.08	\$17,408.60	\$252,134.00	\$174,586.52
Operating Net Income	(\$2,143.02)	(\$1,748.85)	(\$394.17)	\$6,447.69	(\$10,915.40)	\$17,363.09	\$0.00	(\$6,447.69)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

4/1/2021 - 4/30/2021

Accounts	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual	Budget	Variance				
Reserve Income										
INCOME										
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$0.00	\$29,264.00	\$29,264.00	\$0.00	\$87,792.00	\$58,528.00		
4610 - INTEREST INCOME - RESERVES	\$620.55	\$458.33	\$162.22	\$2,130.25	\$1,833.32	\$296.93	\$5,500.00	\$3,369.75		
Total INCOME	\$7,936.55	\$7,774.33	\$162.22	\$31,394.25	\$31,097.32	\$296.93	\$93,292.00	\$61,897.75		
Total Reserve Income	\$7,936.55	\$7,774.33	\$162.22	\$31,394.25	\$31,097.32	\$296.93	\$93,292.00	\$61,897.75		
Reserve Expense										
ADMINISTRATIVE										
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	\$170.27	\$0.00	(\$170.27)	\$600.40	\$0.00	(\$600.40)	\$0.00	(\$600.40)		
Total ADMINISTRATIVE	\$170.27	\$0.00	(\$170.27)	\$600.40	\$0.00	(\$600.40)	\$0.00	(\$600.40)		
COMMON AREA										
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00		
9150 - FENCE-REPAIR/REPAINT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,000.00	\$26,000.00		
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00		
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$1,700.00	\$0.00	(\$1,700.00)	\$5,000.00	\$3,300.00		
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00		
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,225.00	\$7,225.00		
9430 - PLUMBING - RESERVES	\$0.00	\$0.00	\$0.00	\$15,675.00	\$0.00	(\$15,675.00)	\$0.00	(\$15,675.00)		
9490 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$233.98	\$0.00	(\$233.98)	\$0.00	(\$233.98)		
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00		
9600 - STREET REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00		
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$17,608.98	\$0.00	(\$17,608.98)	\$98,225.00	\$80,616.02		
Total Reserve Expense	\$170.27	\$0.00	(\$170.27)	\$18,209.38	\$0.00	(\$18,209.38)	\$98,225.00	\$80,015.62		
Reserve Net Income	\$7,766.28	\$7,774.33	(\$8.05)	\$13,184.87	\$31,097.32	(\$17,912.45)	(\$4,933.00)	(\$18,117.87)		

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
Income					
<u>INCOME</u>					
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$19,220.00	\$19,220.00	\$76,880.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$880.00	\$880.00	\$3,520.00
4110 - STORAGE ASSESSMENT	\$407.00	\$407.00	\$407.00	\$407.00	\$1,628.00
4330 - LATE FEES	\$75.00	\$0.00	\$45.00	(\$15.00)	\$105.00
4350 - LIEN/COLLECTION FEES	\$125.00	\$45.00	\$50.00	\$0.00	\$220.00
4500 - CAPITAL CONTRIBUTION	\$406.00	\$406.00	\$0.00	\$812.00	\$1,624.00
4600 - INTEREST INCOME	\$4.73	\$6.11	\$3.37	\$3.96	\$18.17
Total INCOME	\$21,117.73	\$20,964.11	<b">\$20,605.37</b">	\$21,307.96	<b">\$83,995.17</b">
<i>Total Income</i>	<i>\$21,117.73</i>	<i>\$20,964.11</i>	<i>\$20,605.37</i>	<i>\$21,307.96</i>	<i>\$83,995.17</i>
Expense					
<u>ADMINISTRATIVE</u>					
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$875.00	\$875.00
5200 - BAD DEBT	\$0.00	\$0.00	\$0.00	\$105.00	\$105.00
5400 - INSURANCE	\$2,723.66	\$2,723.66	\$2,723.66	\$2,723.66	\$10,894.64
5500 - LEGAL FEES	\$0.00	\$0.00	\$186.00	\$0.00	\$186.00
5530 - LIEN/COLLECTION COSTS	\$75.00	\$10.00	\$100.00	\$35.00	\$220.00
5600 - MANAGEMENT FEES	\$1,675.00	\$1,675.00	\$1,675.00	\$1,675.00	\$6,700.00
5800 - OFFICE SUPPLIES	\$34.75	\$34.85	\$3.00	\$4.00	\$76.60
5810 - POSTAGE	\$192.30	\$78.17	\$9.64	\$113.14	\$393.25
5820 - PRINTING	\$716.15	\$321.55	\$2.50	\$635.45	\$1,675.65
Total ADMINISTRATIVE	<b">\$5,416.86</b">	\$4,843.23	\$4,699.80	\$6,166.25	<b">\$21,126.14</b">
<u>COMMON AREA</u>					
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$0.00	(\$1,812.50)	\$0.00	(\$1,812.50)
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$2,502.00	\$2,502.00
6070 - FIRE PROTECTION	\$299.60	\$450.12	\$299.60	\$299.60	\$1,348.92
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	\$0.00	\$105.00	\$175.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
6200 - JANITORIAL/CLEANING SERVICES	\$0.00	\$1,200.00	\$600.00	\$750.00	\$2,550.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$275.00	\$6,267.24	\$6,542.24
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$1,688.92	\$285.00	\$0.00	\$1,973.92
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$0.00	\$550.50	\$0.00	\$550.50
6600 - SNOW REMOVAL	\$0.00	\$13,988.54	\$0.00	\$0.00	\$13,988.54
Total COMMON AREA	\$369.60	\$17,327.58	\$197.60	\$9,923.84	\$27,818.62
 TAXES/OTHER EXPENSES					
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$128.00	\$128.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	\$128.00	\$128.00
 UTILITIES					
7100 - ELECTRICITY	\$1,839.81	\$1,696.85	\$1,665.18	\$1,613.45	\$6,815.29
7300 - GAS	\$36.41	\$35.05	\$35.76	\$35.10	\$142.32
7550 - TRASH/SANITATION	\$867.39	\$927.89	\$795.04	\$883.20	\$3,473.52
7900 - WATER/SEWER	\$4,800.00	\$6,323.82	\$2,218.63	\$4,701.14	\$18,043.59
Total UTILITIES	\$7,543.61	\$8,983.61	\$4,714.61	\$7,232.89	\$28,474.72
 <i>Total Expense</i>	<i>\$13,330.07</i>	<i>\$31,154.42</i>	<i>\$9,612.01</i>	<i>\$23,450.98</i>	<i>\$77,547.48</i>
 Operating Net Income	\$7,787.66	(\$10,190.31)	\$10,993.36	(\$2,143.02)	\$6,447.69

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2021 - 4/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	YTD
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Reserve Income

INCOME

4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$7,316.00	\$7,316.00	\$29,264.00
4610 - INTEREST INCOME - RESERVES	\$760.60	\$38.14	\$710.96	\$620.55	\$2,130.25
<u>Total INCOME</u>	<u>\$8,076.60</u>	<u>\$7,354.14</u>	<u>\$8,026.96</u>	<u>\$7,936.55</u>	<u>\$31,394.25</u>
<i>Total Reserve Income</i>	<i>\$8,076.60</i>	<i>\$7,354.14</i>	<i>\$8,026.96</i>	<i>\$7,936.55</i>	<i>\$31,394.25</i>

Reserve Expense

ADMINISTRATIVE

5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	\$163.77	\$49.01	\$217.35	\$170.27	\$600.40
<u>Total ADMINISTRATIVE</u>	<u>\$163.77</u>	<u>\$49.01</u>	<u>\$217.35</u>	<u>\$170.27</u>	<u>\$600.40</u>

COMMON AREA

9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$1,700.00	\$0.00	\$0.00	\$1,700.00
9430 - PLUMBING - RESERVES	\$0.00	\$15,675.00	\$0.00	\$0.00	\$15,675.00
9490 - RESERVE EXPENSE	\$0.00	\$233.98	\$0.00	\$0.00	\$233.98
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$17,608.98</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,608.98</u>

<i>Total Reserve Expense</i>	<i>\$163.77</i>	<i>\$17,657.99</i>	<i>\$217.35</i>	<i>\$170.27</i>	<i>\$18,209.38</i>
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Reserve Net Income	\$7,912.83	(\$10,303.85)	\$7,809.61	\$7,766.28	\$13,184.87
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